



NOTICE OF AWARD

24 February 2021

MR. MINHO CHU

President

MTree Co. Ltd.

2F, 3-8 Eonju-ro 125-gil, Gangnam-gu, Seoul

Dear **Mr. Chu**:

The Philippine Department of Tourism-Korea (PDOT-Korea) wishes to thank you for participating in our Invitation for Proposals for professional advertising companies based in Korea that will be tasked to plan and implement the **“Tactical Media Placement and Advertising Opportunities via Naver 2021”** for the Department for one (1) month.

Resulting from the evaluation conducted by the PDOT-Korea, we are pleased to inform you that **MTree Co. Ltd.**'s has complied with all the requirements in the Terms of Reference. In view of the COVID-19 pandemic that affected the timing for the project implementation, the tactical ad placement schedule had to be adjusted from February 8-March 8, 2021 to **April 1-30, 2021.**

We shall issue a separate “Notice to Proceed” that will indicate the start of your engagement with us.

Please acknowledge receipt and acceptance of this notice by signing in the space provided below and email back to us the signed copy at pdot@philippinetourism.co.kr and lily@philippinetourism.co.kr.

Very truly yours,

MARIA CORAZON JORDA-APO

Tourism Director

Philippine Department of Tourism

Acknowledgment Receipt:

MTree Co. Ltd.

Date: FEBRUARY 24, 2021